1. Course Description

The course of Financial Statement Analysis deals with the use and interpretation of information from financial statements. The purpose of Financial Statement Analysis is to assess the performance and prospects of the firm and assist decision-making. These decisions mainly concern resource allocation and financing of the firm. Financial analysts could be used by business organizations, banks and the financial sector or investment consultants. The course aims to assist students to:

- Understand the principles and conventions underlying the preparation of financial statements
- Familiarize themselves with the financial reporting process under the Greek and International Accounting Standards
- Perform cash flow and liquidity analysis
- Assess the performance and the prospects of business entities
- Evaluate the capital structure of the firm
- Appreciate the use of financial statement in making business decision

It is expected that students have a good knowledge of financial and management accounting.
2. Teaching Plan & Assessment

Lectures are held Tuesdays and Thursdays from 18:00 to 22:00. Lessons start on January 14, 2014 and end on February 13, 2014. The final exam will be held on February 20, 2014. The content of each section includes the following,

1. Introduction to Financial Statement Analysis.
2. Technical Analysis
3. Cross sectional analysis & trend analysis.
4. Profitability Analysis
5. Gearing ratio analysis
6. Liquidity analysis
7. Cash Flow Statements
8. Business Valuation and Dividend policy
9. Case Study presentation

Final Exam:

Apart from actively participating in lectures, students are expected to prepare a case study. The students’ final mark is based by 50% on written examination and by 50% on coursework.

3. Suggested Literature

The core textbook:


Further Reading


Cantzos, C. Financial Statement Analysis, (in Greek), Interbooks.

Gikas, D. Financial Statement Analysis, (in Greek), Benos.